



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Board of Finance Regular Meeting Minutes

April 18, 2018

Town Hall - Room 1 - Following the Joint Meeting

Members Present: R. Tarlov, R. Lepore, A. Migliaccio, T. Kane & A. Bisbikos

Members Absent: M. Egan

Others Present: First Selectman A. Shilosky, CFO M. Cosgrove, BOE B. Bernier, M. Bylone, PW Director J. Paggioli and clerk J. Campbell

1. CALL TO ORDER

R. Tarlov called the meeting to order at 8:16 pm.

2. ADDITIONS TO THE AGENDA

None

3. APPROVAL OF MINUTES: April 4, Regular Meeting, April 9 and 4/11 Budget Workshops

T. Kane MOTIONED to approve the April 4th regular meeting minutes, SECONDED by A. Migliaccio. All members present voted in favor. MOTION CARRIED 5/0

A. Bisbikos MOTIONED to approve the April 9th Budget Workshop minutes, SECONDED by T. Kane. All members present voted in favor. MOTION CARRIED 5/0

T. Kane MOTIONED to approve the April 11th Budget Workshop minutes, SECONDED by A. Migliaccio. All members present voted in favor. MOTION CARRIED 5/0

4. CITIZENS COMMENTS

None

5. CORRESPONDENCE

No additional – See Attached

6. DEPARTMENT REPORTS

a. **Tax Collector – March Reports** – No Report – Presented at the April 4th meeting

b. **Finance – March Reports** – M. Cosgrove wanted to point out that the revenue on the tax side is higher due to some unreported information. Snow is over budget.

7. FIRST SELECTMAN

a. **Transfer requests** – None

b. **First Selectman's report** – A. Shilosky stated that construction has begun on the old Colchester Bakery. Construction Company will be using it as an office. Alpha Q will be starting their 2nd building soon.

8. 2018/2019 BUDGET – Discussion

M. Cosgrove spoke on the non-major governmental funds. She stated balances of certain accounts as well as the purpose of them. R. Lepore suggested creating a policy that allows for the left over monies to be moved

RECEIVED
COLCHESTER, CT
2018 APR 20 AM 8:57
Clerk J. Campbell

to the general fund. M. Cosgrove has worked with someone of the department heads to use remaining balances on similar projects to closed out and lessen the amount of accounts.

9. CITIZENS COMMENTS

None

10. BUDGET WORKSHOP – Discussion and Possible Action

R. Tarlov asked the other members if they are in agreement on what budgets will be presented at the public hearing. R. Tarlov would also like to talk about the possible worst case revenue situation at the public hearing and presenting the reduction lists of 1% to get feedback. A. Bisbikos suggested a small survey to get tax payer input on where to reduce the budget. R. Tarlov feels that the public needs to know what would need to happen if the budget(s) go(es) down.

11. NEW BUSINESS

None

12. OLD BUSINESS

None

13. LIAISONS' REPORTS

A. Migliaccio talked about the BOE Budget meeting, mainly they work on bus contracts. R. Tarlov spoke on the building committee. He recently took a tour of the new school and was very impressed. All parties have worked well together, few change orders and set to finish, including second gym in December 2018. Although Pupil Services will be completed too they likely will not move midyear. A Shilosky reported that recent change orders have been coming in however they are still in good shape. Brad Bernier added that demolition will occur over the summer, the new school will open for the 2018/2019 year and the remaining work on the gym and pupil services will continue to be completed in December. With extended school year, less time this summer for cleaning out, moving in demolition.

14. CITIZENS COMMENTS

None

15. ADJOURNMENT

R. Lepore MOTIONED to adjourn the meeting at 9:03 pm, SECONDED by A. Bisbikos. All members present voted in favor. MOTION CARRIED. 5/0

Respectfully Submitted,

Joanie Campbell, Clerk

Attachments: Correspondence, Finance Reports, Budget Calendar and Mill rate options